

SUMMARY OF TDS RATES W.E.F. 01.04.2010

Compiled by : M.Mehta & Company, Chartered Accountants

S.No.	Particulars	Section	If recipient is an Individual or HUF								If recipient is a Domestic Company or Firm								Criteria for Deduction
			Upto 30.06.2010				During 01.07.2010 to 31.3.2011				Upto 30.06.2010				During 01.07.2010 to 31.03.2011				
			IT	SC	EC	Total	IT	SC	EC	Total	IT	SC	EC	Total	IT	SC	EC	Total	
1	Salary	192	As per slab rates prescribed for women, senior citizens and other Individuals																SC not applicable. Only levy EC
2a	Interest other than interest on securities	194A	10	-	-	10	10	-	-	10	10	-	-	10	10	-	-	10	Payment in Excess of Rs.5,000 p.a.
2b	Interest from Banks	194A	10	-	-	10	10	-	-	10	10	-	-	10	10	-	-	10	Payment in Excess of Rs.10,000 p.a.
3a	Payments to Contractors (other than 3b to 3e)	194C	1	-	-	1	1	-	-	1	2	-	-	2	2	-	-	2	Payment in Excess of Rs.20000/- per contract(upto 30.06.2010) and Rs 30,000/- per contract(from 01.07.2010) or Rs.50000/- p.a.(upto 30.06.2010) and Rs. 75000/- p.a (from 01.07.2010)
3b	Payments to Transporters	194C	0	-	-	0	0	-	-	0	0	-	-	0	0	-	-	0	
3c	Payments to Advertising Contractors	194C	1	-	-	1	1	-	-	1	2	-	-	2	2	-	-	2	
3d	Payments to Sub-Contractors	194C	1	-	-	1	1	-	-	1	2	-	-	2	2	-	-	2	
4	Commission or Brokerage	194H	10	-	-	10	10	-	-	10	10	-	-	10	10	-	-	10	Payment in excess of Rs. 2,500 p.a.(upto 30.06.2010) and Rs 5000/- p.a(from 01.07.2010)
5a	Rent of Land/Building/Factory Building/Furniture/Property	194I	10	-	-	10	10	-	-	10	10	-	-	10	10	-	-	10	Payment in Excess of Rs. 1,20,000 p.a.(upto 30.06.2010) and Rs.1,80,000/ p.a (from 01.07.2010)
5b	Rent of Plant, Machinery or Equipment	194I	2	-	-	2	2	-	-	2	2	-	-	2	2	-	-	2	Payment in Excess of Rs. 1,20,000 p.a.(upto 30.06.2010) and Rs.1,80,000/ p.a (from 01.07.2010)
6	Fees for Professional & Technical Services/Royalty	194J	10	-	-	10	10	-	-	10	10	-	-	10	10	-	-	10	Payment in excess of Rs. 20,000 p.a.(upto 30.06.2010) and Rs 30,000/- p.a(from 01.07.2010)

NOTES :																		
1	If PAN is not furnished or wrongly furnished by the deductee, then rate as per above table OR 20% whichever is higher is to be charged with effect from 01.04.2010																	
2	Above rates are not applicable in case of payments made to foreign companies and non -residents. In case of payments to foreign companies,SC should be levied at 2.5 percent (where total income of the foreign company																	
3	For Advance Tax computation: Advance tax is not required in case amount of tax payable for the entire year is less than INR 10,000/- .Further.EC should be applied in respect of advance tax payments by all taxpayers. However,																	
4	No TDS on contract for manufacturing/supply of product according to requirement of customer by using material purchased from a person other than such customer.																	
5	The rate of Interest on late deposit of tax deducted has been increased from 12% p.a. to 18% p.a. with effect from July 1, 2010.																	
6	No disallowance of the expenditure which is subject to TDS provision will be made, if after deduction of tax during the previous year, tax has been paid on or before the due date of filing of return of income.																	
7	Form 15G/ 15H declaration for no deduction of tax will become invalid if PAN is not mentioned therein.																	

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